

## **Ace Marketing and Legend Securities Announces Closing of \$1,025,000 Transaction**

NEW YORK, NY--(Marketwire- March 24, 2010)- Ace Marketing & Promotions, Inc. (otcbb: AMKT) and Legend Securities Inc. are pleased to announce the completion of a \$1,025,000 investment in Ace through a Private Placement. Ace is a leading company in the emerging Proximity Marketing Industry. David Karlin, Director of Capital Markets at Legend notes, "We feel that Proximity and Mobile Marketing represents the next generation of technology enabling companies to reach their customers in real time and in a relevant manner. We are excited to be working with Ace and look forward to being part of their long-term success." Proceeds from the offering will be used by the company to execute on their business plan and roll-out their Proximity Network to regional and national audiences.

Ace CEO Dean Julia added, "We are very pleased to be working with Legend Securities and look forward to moving ahead with our business plan. This is a very exciting time at Ace and with this financing in place we look forward to beginning the roll-out of our Proximity Marketing Network. Proximity Marketing has become a very appealing delivery mechanism to advertisers because it enables users to get information that is relevant to them, at the right time, at the right location and for FREE. For the mobile advertisers, it is an opportunity to capitalize on delivering advertisements at the point-of-purchase. The response from users has been terrific and the applications seem endless."

### **About Ace Marketing & Promotions, Inc. (OTC BB: AMKT)**

Ace Marketing & Promotions Inc., is a New York based, full-service promotional marketing company offering a wide array of business solutions which include; Branding and Branded Merchandise, Mobile Marketing Solutions, Website Development, ACE CMS Platform, and Direct Relationship Marketing Solutions. Ace Marketing & Promotions Inc. is a leader in Proximity Marketing with proprietary Bluetooth and Wi-Fi integrated technology that establishes the benchmark for how multimedia messages are being delivered. Established in 1998, the Company has built a successful, scalable business platform. Ace's Corporate Overview is available at <http://www.acemarketing.net> on the "About Us" tab. Ace has recently added several new revenue stream models. The long-term strategic plan is for Ace to find new opportunities while leveraging its core competencies. For a demo of Ace's Proximity Marketing you can visit <http://www.acemarketingdemo.com> or <http://www.proximitymarketingus.com>. For additional information, a copy of Ace's Form 10-K and other exchange act filings can be obtained on the Internet by going to [www.acemarketing.net](http://www.acemarketing.net), clicking on links and then clicking on SEC Filings.

## **About Legend Securities**

Legend Securities, Inc. is a full service securities brokerage and investment banking firm, providing services to a wide range of individual, corporate and institutional clients. We offer a range of services from Institutional Execution Services, Proprietary Trading to Full Service Brokerage and Investment Banking. The team here at Legend has retained long term relationships with clients through trust, loyalty and a commitment to service that is unique to the Securities Industry. With over 75 years combined securities industry experience, we have in-depth expertise in all area of the investing market. Whether it is short or long term investing, Legend can provide the necessary tools in order for you, the client, to be on the cutting edge of investing. Our state of the art trading facility and infrastructure allows us to provide the necessary technology for our clients to stay ahead of the curve. Multiple trading systems, strong risk management, our knowledgeable back office staff and a team who works together for you is what makes Legend identifiably different from other firms.\*

To learn more about Legend Securities Inc. please visit [www.legendsecuritiesinc.com](http://www.legendsecuritiesinc.com)

\*System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance and other factors. Congested system access and high volume may delay trade executions. Other fees, such as ECN or Exchange fees may apply in addition to commission charges.

## **Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995.**

*Certain statements in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performances or achievements express or implied by such forward-looking statements. The forward-looking statements are subject to risks and uncertainties including, without limitation, changes in levels of competition, possible loss of customers, and the company's ability to attract and retain key personnel.*

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